

ECO-L3
Mondialisation, Inégalités et Redistribution

Printemps 2023

Syllabus au 6 février, 2023
([Dernière version disponible ici](#))

Crédits : 6 ECTS

Enseignement : Cours magistral le lundi de 16h à 19h en salle R1-09.
Premier cours le 16 janvier 2023, dernier cours le 20 mars 2023.

Professeur : Gabriel Zucman
Email : gabriel.zucman@psemail.eu

Site Internet : Les notes de cours seront postées en ligne à l'adresse suivante :
<http://www.gabriel-zucman.eu/ecol3>

Objectifs : Ce cours fournit une introduction théorique et empirique à l'analyse de la mondialisation. L'accent est mis sur le lien entre intégration économique internationale, changement des politiques publiques et dynamique des inégalités. Cette approche permet d'aborder certaines des grandes questions de notre époque, parmi lesquelles : l'évolution du rapport capital/travail et des inégalités entre groupes sociaux ; la concurrence fiscale internationale et ses implications pour la répartition des revenus et des patrimoines ; les changements historiques dans la progressivité des systèmes socio-fiscaux ; l'émergence de nouvelles formes de coopération internationale et la diversité des modes de régulation possibles de la mondialisation. Ce cours est obligatoire dans le cadre de la licence d'économie de l'ENS. Le cours est enseigné en Français, les supports pédagogiques sont disponibles en anglais.

Évaluation : présentation et discussion en classe d'un article de recherche récent, par groupe de 3 : inscription [à cette adresse](#).

Lectures : Il n'existe aucun manuel qui couvre le contenu de ce cours dans sa totalité ; la présence assidue en classe est donc essentielle. Les notes de cours postées en ligne n'ont pas vocation à être exhaustives ; elles doivent être complétées par une prise de notes active. Une bibliographie se trouve à la fin du syllabus ; pour les présentations en classe, les articles doivent être choisis parmi ceux précédés d'un astérisque.

Organisation du cours :

PART I – Core Concepts and Facts

1. Introduction
2. What is income? What is capital?
3. Inequality between labor and capital

4. Inequality between individuals: before vs. after taxes and transfers

PART II – Financial globalization and capital inequality

5. The rise of capital inequality and the decline in capital taxation
6. Tax havens and financial opacity
7. Global profit shifting and tax competition

PART III – The distributional effects of international trade

8. The dynamics of labor income inequality: market forces vs. institutions
9. Labor market effects of international trade

PART IV – Regulating globalization, regulating inequality

10. The ideal triptych of progressive taxation
11. Unilateral vs. multilateral approaches to international tax reform

References:

Part I

* Blanchet, T., L. Chancel and A. Gethin “Why Is Europe More Equal than the United States?” *American Economic Journal: Applied Economics*, 2022, 14 (4): 480-518

Blanchet, T., E. Saez and G. Zucman (2022), “[Real-Time Inequality](#)”, NBER working paper

Piketty, T. and G. Zucman (2014), “[Capital is Back: Wealth-Income Ratios in Rich Countries 1700-2010](#)”, *Quarterly Journal of Economics*

* Saez E. and G. Zucman (2020), “[The Rise of Income and Wealth Inequality in America: Evidence from Distributional Macroeconomic Accounts](#)”, *Journal of Economic Perspectives*.

Part II

Alstadsæter A., N. Johannesen and G. Zucman (2018), “Who Owns the Wealth in Tax Havens? Macro Evidence and Implications for Global Inequality,” *Journal of Public Economics*, 162: 89-100.

Alstadsæter A., N. Johannesen and G. Zucman (2019), “Tax Evasion and Inequality,” *American Economic Review*, 109(6): 2073-2103.

Alstadsæter A., A. Økland, B. Planterose and G. Zucman (2022), “Who Owns Offshore Real Estate? Evidence from Dubai,” working paper.

* Andersen, J.J., Niels Johannesen, and B. Rijkers (2022), “Elite Capture of Foreign Aid: Evidence from Offshore Bank Accounts,” *Journal of Political Economy*

* Bomare, J. and S. Le Guern Herry (2022), “Automatic Exchange of Information and Real Estate Investment,” working paper.

Coppola, A., M. Maggiori, B. Neiman and J. Schreger (2021), “Redrawing the Map of Global Capital Flows: The Role of Cross-Border Financing and Tax Havens,” *Quarterly Journal of Economics*, 136(3): 1499-1556.

Desai Mihir A. and Dhammika Dharmapala (2009), “Corporate Tax Avoidance and Firm Value”, *Review of Economics and Statistics*, 91(3): 537–546

Gourinchas, P.-O., H. Rey and K. Truempler (2012), “The Financial Crisis and the Geography of Wealth Transfers,” *Journal of International Economics*, 88(2): 266-283.

Novokmet, F., T. Piketty and G. Zucman (2018), “From Soviets to Oligarchs: Inequality and Property in Russia, 1905-2016,” *Journal of Economic Inequality*, 16(2): 189-223.

* Tørsløv T., L. Wier and G. Zucman (2022), “The Missing Profits of Nations”, *Review of Economic Studies*

Zucman, G. (2013), “The Missing Wealth of Nations: Are Europe and the US Net Debtors or net Creditors?,” *Quarterly Journal of Economics*.

Part III

Adão R., P. Carillo, A. Costinot, D. Donaldson, and D. Pomeranz (2022), “[Imports, Exports, and earnings Inequality: Measures of Exposure and Estimates of Incidence](#)”, *Quarterly Journal of Economics*

Akcigit, U., S. Baslandze and S. Stantcheva (2016), “Taxation and the International Mobility of Inventors,” *American Economic Review*, 106(10): 2930-2981.

* Autor, D., D. Dorn and G. Hanson (2013), “The China Syndrome: Local Labor Market Effects of Import Competition in the United States,” *American Economic Review*, 103(6): 2121-2168.

Bachas, P., M. Fisher-Post, A. Jensen and G. Zucman (2022), “Globalization and Factor Income Taxation”, NBER working paper

Borusyak K. and X. Jaravel (2021), “[The Distributional Effects of Trade: Theory and Evidence from the United States](#)”, working paper

Borusyak K. and X. Jaravel (2021), "[Are Trade Wars Class Wars? The Importance of Trade-Induced Horizontal Inequality](#)", CEP working paper

* Egger P., S. Nigai and N. Strecker (2019), "The Taxing Deed of Globalization", *American Economic Review*

Helpman E., O. Itskhoki, M.-A. Muendler and S. Redding (2017), "Trade and Inequality: From Theory to Estimation", *Review of Economic Studies*

* Kleven, H., C. Landais and E. Saez (2013), "[Taxation and International Migration of Superstars: Evidence from the European Football Market](#)," *American Economic Review*

Muñoz, M. (2019), "How Much are the Poor Losing from Tax Competition: The Welfare Effects of Fiscal Dumping in Europe," working paper.

* Muñoz, M. (2022), "[Trading Non-Tradables: The Implications of Europe's Job Posting Policy](#)", working paper

Rodrik, D. (2021), "[A Primer on Trade and Inequality](#)," NBER working paper #29507.

Part IV

Baraké, Mona, P.-E. Chouc, T. Neef and G. Zucman (2021). "Collecting the Tax Deficit of Multinational Companies: Simulations for the European Union." EU Tax Observatory Report n°1.

* Casi-Eberhard, E., C. Spengel and B. Stage (2019). Cross-Border Tax Evasion after the Common Reporting Standard: Game Over? Working paper

Clausing K., E. Saez and G. Zucman (2021), "Ending Corporate Tax Avoidance and Tax Competition: A Plan to Collect the Tax Deficit of Multinationals", working paper

Piketty T., E. Saez and G. Zucman (2022), "Rethinking Capital and Wealth Taxation" in preparation for *Oxford Review of Economic Policy*

* Rodrik, D. (1997), *Has Globalization Gone Too Far?* Washington, D.C.: Institute for International Economics.

Stiglitz J. (2003), *Globalization and its discontents*, WW Norton.