

Eco L3 - Globalization, Inequality, and Redistribution

Introduction

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Roadmap

1. What is this course about?
2. Course organization: grading, readings, etc.
3. Overview of the four main parts of the course

1 What is this course about?

- Rise of inequality and globalization have been two defining features of the world economy
- Goal of this course is to better understand the interplay between these 2 trends
- In so doing, revisit core economic issues, through a distributional and global perspective

1.1 Revisiting core issues

- Evolution of capital labor split
- International tax competition and its effect of inequality
- Changes in the progressivity of tax systems
- Variety of modes of regulation of globalization

1.2 Inequality is at the center of research, policy, and the public debate

- Rising inequality in many countries
- “Inequality is the defining challenge of our time” (Barack Obama)

Inequality is an important subject for:

- Economists in universities, academia, think tanks, banks...
- Policy-makers in governments & international organizations
- Everyone

2 Organization of the course

2.1 Lectures

- Lecture slides: <http://gabriel-zucman.eu/ecol3>
- Slides cover main points: take notes & consult references if needed

2.2 Grading

- A class presentation in groups of 3
- Sign up on Google sheet

3 Structure of the lecture: 4 parts

1. Core concepts and facts
2. Distributional effects of international trade
3. Financial globalization and capital inequality
4. Regulating globalization, regulating inequality