

Table US.6a: Structure of national wealth in the U.S., 1870-2010: private wealth vs government wealth

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]
	Private wealth (individuals + NPISH)				Government wealth (all govt levels)				National wealth (private + government)								
	(% national income Y _t)				(% national income Y _t)				(% national income Y _t)								
	Private wealth	Non-financial assets	Financial assets	Financial liabilities	Govt wealth	Non-financial assets	Financial assets	Financial liabilities	National wealth	Non-financial assets	Financial assets	Financial liabilities	Memo: farm land (incl. in private wealth)	Memo: subsoil assets (excl. from wealth)	Memo: forest (excl. from wealth)	% (Private wealth)/(National wealth)	% (Govt wealth)/(National wealth)
	W _{pt}	K _{pt}	A _{pt}	L _{pt}	W _{gt}	K _{gt}	A _{gt}	L _{gt}	W _{nt}	K _{nt}	A _{nt}	L _{nt}					
1870	421%				-9%	29%	5%	43%	413%							102%	-2%
1871	423%				-6%	29%	5%	40%	417%							101%	-1%
1872	429%				-4%	30%	5%	39%	425%							101%	-1%
1873	427%				-4%	29%	5%	38%	423%							101%	-1%
1874	453%				-4%	30%	5%	40%	448%							101%	-1%
1875	451%				-4%	30%	5%	39%	447%							101%	-1%
1876	468%				-4%	31%	5%	40%	464%							101%	-1%
1877	474%				-4%	31%	5%	40%	470%							101%	-1%
1878	478%				-4%	32%	5%	42%	474%							101%	-1%
1879	448%				-1%	33%	6%	40%	447%							100%	0%
1880	418%				4%	30%	5%	32%	422%							99%	1%
1881	421%				7%	32%	5%	30%	428%							98%	2%
1882	417%				10%	32%	5%	27%	427%							98%	2%
1883	422%				12%	34%	5%	27%	434%							97%	3%
1884	429%				14%	36%	5%	27%	444%							97%	3%
1885	443%				16%	39%	5%	28%	459%							96%	4%
1886	445%				19%	40%	5%	26%	464%							96%	4%
1887	448%				22%	42%	5%	25%	470%							95%	5%
1888	467%				25%	44%	5%	25%	491%							95%	5%
1889	453%				26%	44%	5%	23%	480%							95%	5%
1890	462%				29%	46%	5%	22%	491%							94%	6%
1891	465%				29%	46%	5%	22%	494%							94%	6%
1892	458%				28%	45%	6%	22%	486%							94%	6%
1893	475%				27%	44%	6%	23%	503%							95%	5%
1894	509%				29%	48%	7%	26%	537%							95%	5%
1895	473%				26%	45%	6%	25%	499%							95%	5%
1896	502%				26%	46%	7%	26%	528%							95%	5%
1897	486%				25%	44%	7%	26%	511%							95%	5%
1898	492%				26%	45%	7%	25%	518%							95%	5%
1899	460%				23%	41%	6%	24%	463%							95%	5%
1900	470%				23%	41%	6%	25%	493%							95%	5%
1901	435%				23%	40%	6%	22%	458%							95%	5%
1902	439%				26%	42%	6%	22%	464%							94%	6%
1903	444%				27%	43%	6%	22%	470%							94%	6%
1904	444%				28%	44%	6%	22%	472%							94%	6%
1905	423%				27%	43%	5%	21%	451%							94%	6%
1906	423%				27%	43%	5%	21%	450%							94%	6%
1907	451%				28%	45%	5%	22%	479%							94%	6%
1908	493%				32%	51%	6%	25%	525%							94%	6%
1909	456%				31%	49%	5%	23%	486%							94%	6%
1910	438%				31%	49%	5%	23%	469%							93%	7%
1911	468%				32%	50%	5%	23%	499%							94%	6%
1912	459%				31%	49%	5%	23%	490%							94%	6%
1913	454%				35%	52%	6%	23%	489%							93%	7%
1914	504%				47%	66%	7%	26%	551%							91%	9%
1915	499%				53%	71%	8%	27%	552%							90%	10%
1916	446%				48%	64%	8%	24%	493%							90%	10%
1917	400%				41%	59%	7%	26%	441%							91%	9%
1918	352%				23%	52%	7%	36%	375%							94%	6%
1919	381%				6%	51%	7%	52%	388%							98%	2%
1920	360%				11%	49%	6%	45%	371%							97%	3%
1921	404%				21%	63%	8%	51%	425%							95%	5%
1922	406%				27%	68%	9%	50%	432%							94%	6%
1923	365%				26%	60%	8%	43%	390%							93%	7%
1924	372%				28%	61%	9%	42%	400%							93%	7%
1925	386%				30%	61%	9%	40%	416%							93%	7%
1926	386%				30%	60%	9%	38%	417%							93%	7%
1927	422%				33%	62%	10%	38%	455%							93%	7%
1928	474%				35%	63%	10%	38%	508%							93%	7%
1929	495%				34%	59%	10%	36%	529%							94%	6%
1930	485%				40%	67%	14%	41%	525%							92%	8%
1931	490%				46%	79%	20%	52%	536%							91%	9%
1932	524%				54%	100%	29%	76%	577%							91%	9%
1933	561%				59%	111%	34%	85%	620%							90%	10%
1934	508%				54%	102%	31%	79%	563%							90%	10%
1935	477%				53%	96%	30%	73%	531%							90%	10%
1936	481%				48%	91%	29%	71%	529%							91%	9%
1937	433%				47%	87%	28%	67%	481%							90%	10%
1938	455%				57%	98%	32%	74%	511%							89%	11%
1939	439%				53%	95%	32%	74%	493%							89%	11%
1940	404%				54%	90%	33%	70%	458%							88%	12%
1941	329%				52%	81%	30%	59%	381%							86%	14%
1942	277%				45%	80%	27%	61%	323%							86%	14%
1943	256%				23%	83%	24%	84%	279%							92%	8%
1944	270%				5%	90%	25%	110%	276%							98%	2%
1945	310%				5%	100%	28%	123%	316%							98%	2%
1946	348%	142%	233%	27%	-3%	109%	24%	135%	345%	251%	257%	162%	24%			101%	-1%
1947	350%	157%	223%	30%	9%	108%	19%	118%	359%	265%	242%	147%	25%			97%	3%
1948	349%	160%	220%	31%	17%	100%	20%	103%	366%	261%	240%	134%	24%			95%	5%
1949	385%	175%	246%	36%	15%	99%	21%	106%	401%	274%	267%	141%	26%			96%	4%
1950	365%	169%	233%	37%	14%	90%	21%	97%	380%	259%	254%	134%	23%			96%	4%
1951	344%	161%	220%	36%	21%	85%	22%	86%	366%	246%	241%	122%	21%			94%	6%
1952	347%	164%	221%	38%	24%	87%	21%	84%	371%	251%	242%	122%	21%			93%	7%
1953	339%	163%	216%	40%	22%	86%	19%	84%	361%	250%	235%	123%	20%			94%	6%
1954	357%	171%	229%	44%	23%	91%	19%	87%	380%	262%	248%	130%	20%			94%	6%
1955	352%	166%	230%	45%	26%	89%	18%	81%	377%	255%	248%	125%	19%			93%	7%
1956	357%	168%	236%	47%	33%	92%	17%	77%	389%	260%	253%	124%	19%			92%	8%
1957	356%	169%	234%	48%	39%	95%	17%	74%	394%	264%	252%	122%	20%			90%	10%
1958	375%	177%	250%	51%	42%	100%	17%	76%	417%	277%	267%	127%	22%			90%	10%
1959	370%	170%	251%	51%	40%	96%	17%	73%	410%	266%	267%	124%	22%			90%	10%
1960	369%	171%	252%	53%	41%	96%	17%	72%	410%	266%	269%	125%	21%			90%	10%
1961	379%	174%	261%	56%	43%	97%	18%	72%	422%	271%	279%	127%	21%			90%	10%
1962	372%	170%	258%	57%	44%	96%	17%	69%	416%	266%	276%	126%	21%			89%	11%
1963	365%	168%	257%	59%	46%	96%	18%	68%	411%	264%	274%	127%	21%			89%	11%
1964	362%	163%	260%	61%	47%	94%	18%	65%	409%	258%	277%	127%	20%			89%	11%
1965	360%	159%	263%	62%	47%	92%	17%	62%	408%	251%	281%	124%	20%			88%	12%
1966	348%	156%	254%	62%	49%	91%	17%	59%	397%	247%	271%	121%	20%			88%	12%
1967	352%	157%	257%	63%	52%	93%	17%	59%	403%	250%	275%	121%	20%			87%	13%
1968	359%	156%	265%	62%	52%	92%	17%	57%	411%	247%	282%	119%	19%			87%	13%

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	(% national income Y _t)				(% national income Y _t)				(% national income Y _t)									
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	W _{pt}	K _{pt}	A _{pt}	L _{pt}	W _{gt}	K _{gt}	A _{gt}	L _{gt}	W _{nt}	K _{nt}	A _{nt}	L _{nt}						
1969	350%	157%	254%	62%	55%	92%	17%	55%	405%	249%	272%	116%	18%			87%	13%	
1970	342%	160%	244%	62%	61%	98%	17%	54%	404%	259%	261%	116%	18%			85%	15%	
1971	341%	160%	242%	61%	64%	100%	17%	54%	405%	261%	259%	115%	17%			84%	16%	
1972	349%	163%	249%	63%	64%	99%	17%	53%	412%	262%	266%	115%	17%			85%	15%	
1973	339%	167%	235%	62%	65%	98%	17%	49%	405%	264%	252%	112%	18%			84%	16%	
1974	321%	171%	214%	64%	74%	105%	17%	48%	396%	277%	231%	112%	20%			81%	19%	
1975	320%	173%	211%	64%	77%	110%	18%	50%	397%	283%	228%	114%	21%			81%	19%	
1976	327%	174%	216%	63%	71%	105%	18%	51%	398%	278%	234%	115%	22%			82%	18%	
1977	326%	178%	212%	64%	68%	101%	19%	51%	394%	279%	230%	115%	23%			83%	17%	
1978	322%	183%	204%	65%	67%	98%	20%	51%	389%	281%	224%	116%	24%			83%	17%	
1979	333%	193%	209%	68%	70%	99%	21%	50%	403%	292%	230%	118%	25%			83%	17%	
1980	355%	204%	222%	71%	79%	107%	22%	50%	434%	312%	244%	121%	26%			82%	18%	
1981	351%	202%	218%	70%	79%	107%	21%	49%	430%	309%	239%	119%	25%			82%	18%	
1982	359%	206%	224%	72%	78%	109%	23%	54%	437%	316%	247%	125%	23%			82%	18%	
1983	357%	200%	229%	72%	71%	106%	23%	58%	428%	306%	252%	130%	20%			83%	17%	
1984	339%	190%	221%	72%	61%	97%	23%	59%	400%	287%	244%	131%	17%			85%	15%	
1985	346%	195%	228%	77%	55%	95%	26%	65%	401%	289%	254%	143%	13%			86%	14%	
1986	364%	202%	245%	84%	51%	95%	29%	73%	415%	297%	274%	156%	11%			88%	12%	
1987	366%	202%	249%	85%	47%	93%	29%	75%	413%	296%	278%	161%	10%	15%	16%	89%	11%	
1988	362%	200%	248%	85%	42%	90%	28%	75%	404%	290%	275%	160%	10%			90%	10%	
1989	373%	203%	258%	88%	40%	89%	27%	76%	413%	291%	285%	164%	9%			90%	10%	
1990	372%	201%	260%	89%	38%	88%	26%	78%	410%	289%	288%	167%	9%			91%	9%	
1991	377%	198%	270%	90%	35%	89%	29%	83%	412%	286%	299%	174%	9%			92%	8%	
1992	379%	191%	277%	89%	29%	86%	29%	86%	407%	277%	305%	175%	9%			93%	7%	
1993	380%	187%	281%	88%	23%	84%	27%	88%	403%	271%	309%	177%	9%			94%	6%	
1994	372%	182%	277%	87%	20%	82%	26%	87%	392%	263%	303%	174%	9%			95%	5%	
1995	378%	179%	286%	88%	20%	80%	24%	85%	397%	259%	310%	172%	9%	5%	9%	95%	5%	
1996	389%	176%	300%	88%	20%	79%	23%	82%	409%	255%	324%	170%	9%			95%	5%	
1997	401%	174%	315%	88%	23%	78%	23%	79%	424%	253%	338%	167%	8%			95%	5%	
1998	424%	176%	337%	89%	27%	78%	24%	75%	451%	254%	361%	164%	8%			94%	6%	
1999	452%	181%	363%	92%	32%	78%	25%	72%	484%	259%	388%	163%	8%			93%	7%	
2000	450%	188%	356%	94%	37%	78%	25%	66%	488%	266%	381%	160%	8%	4%	8%	92%	8%	
2001	436%	203%	333%	99%	43%	82%	25%	64%	480%	285%	358%	163%	9%			91%	9%	
2002	417%	216%	307%	106%	46%	86%	26%	66%	463%	302%	333%	172%	9%			90%	10%	
2003	421%	226%	307%	112%	45%	89%	26%	69%	467%	314%	333%	181%	9%			90%	10%	
2004	447%	237%	326%	116%	46%	91%	25%	70%	493%	328%	351%	187%	9%			91%	9%	
2005	470%	257%	334%	121%	48%	94%	25%	71%	518%	351%	359%	192%	10%	9%	3%	91%	9%	
2006	488%	266%	346%	125%	51%	97%	25%	71%	539%	363%	371%	196%	11%			91%	9%	
2007	494%	258%	369%	133%	54%	101%	26%	73%	548%	359%	394%	205%	12%			90%	10%	
2008	436%	229%	344%	136%	49%	100%	28%	80%	485%	329%	372%	216%	12%			90%	10%	
2009	406%	211%	334%	139%	36%	99%	32%	95%	442%	310%	366%	234%	12%			92%	8%	
2010	410%	197%	344%	130%	21%	93%	32%	104%	431%	289%	376%	234%	12%			95%	5%	
2011	418%	189%	352%	123%									12%					
2012	437%	190%	365%	118%									12%					